

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA

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WEEKLY TEA MARKET REPORT SALE NO: 28 - 18TH/ 19TH JULY 2023

ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off Leafy/LG Small Leaf/BOPI **EXESTATE** Grade/Dust /Premium 1. Mercantile Produce Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Ceylon Tea Brokers PLC 2. Asia Siyaka Commodities PLC Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd 3. Forbes & Walker Tea Brokers (Pvt) Ltd Eastern Brokers Ltd John Keells PLC 4. Eastern Brokers Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Asia Siyaka Commodities PLC 5. Ceylon Tea Brokers PLC Cevlon Tea Brokers PLC Mercantile Produce Brokers (Pvt) Ltd 6. John Keells PLC Bartleet Produce Marketing (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd 7. Bartleet Produce Marketing (Pvt) Ltd John Keells PLC Bartleet Produce Marketing (Pvt) Ltd 8. Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 11,039 lots totalling 6,037,386 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	806	919,185
Main Sale - High & Medium	1,560	766,539
Low Grown - Leafy	2,146	889,296
Low Grown - Semi Leafy	1,502	652,733
Low Grown - Tippy	1,617	770,925
Premium Flowery	287	48,126
Off Grades	2,508	1,373,263
Dust	613	617,319
TOTAL	11,039	6,037,386
Re - Prints	647	373,561

Buyers Prompt : 25/07/2023 Sellers Prompt : 26/07/2023

QUALITY

A small selection of Westerns and Nuwara Eliyas were improved, whilst the others together with the Low Growns were similar to last. Page 2

COMMENTS

Auction quantities declined marginally and totalled 6.0 M/Kgs vis-à-vis a 6.2 M/Kgs the previous week. There was good genera demand mostly at firm to dearer rates triggered by the weakening of the Sri Lankan Rupee.

Ex-Estate offerings were fairly similar to last and totalled 0.9 M/Kgs. Quality of offerings were irregular.

Best Western BOP's were firm with select invoices appreciating up to Rs. 100 per kg following special inquiry. Corresponding BOPF's followed a similar trend with select invoices appreciating by Rs. 100 per kg and more, whilst the others were firm and Rs. 30-50 per kg dearer. In the Below Best category, select coloury BOP's were firm and Rs. 20-40 per kg dearer, whilst the others were irregular. Corresponding BOPF's - Select clean leaf coloury types appreciated up to Rs. 100 per kg and more following special inquiry, whilst the others gained up to Rs. 50 per kg. Plainer BOP/BOPF's appreciated up to Rs. 50 per kg. Nuwara Eliya BOP's were irregularly dearer, whilst the corresponding BOPF's were mostly unsold. Uva/Uda Pussellawa BOP's were firm and up to Rs. 50 per kg dearer. Corresponding BOPF's, Uda Pussellawa's - Better teas were firm, whilst the others together with the Uva's appreciated Rs. 20-40 per kg.

High & Mid Grown CTC teas - BP1's were irregular. PF1's were up to Rs. 50 per kg dearer for select invoices, whilst the others were irregular. Corresponding Low Grown varieties - BP1's tended easier, whilst the PF1's appreciated Rs. 50 per kg and more towards the close.

Low Growns comprised of 2.3 M/Kgs. Semi-Leafy and Small Leaf categories met with good demand, whilst the Leafy category in general was easier.

Select Best OP1/BOP1's sold around last levels, whilst the balance were easier. However, teas at the bottom were firm. A few select Best OP/OPA's were firm on special inquiry, while all the others were lower. Well-made PEK/PEK1's appreciated, whilst the Below Best and teas at the bottom were firm.

In the Tippy catalogues, FBOP's in general appreciated. Select Best FF1's were firm, whilst the Best together with the cleaner Below Best and cleaner teas at the bottom appreciated. Balance sold around last levels.

In the Premium catalogues, very Tippy teas met with good demand and were dearer. Best and cleaner Below Best too appreciated, whilst the balance sold at lat levels.

SRI LANKA TEA EXPORTS - JUNE 2023

JUNE 2023/2022

* Tea exports for the month of June 2023 totalled 21.41 M/Kgs, showing a decline of 2.16 M/Kgs vis-à-vis 23.57 M/Kgs of June 2022. All categories except for Instant Tea have witnessed a decline against the corresponding month of 2022.

* FOB value in June 2023 was recorded at Rs. 1,568.97, a decrease of Rs. 210.66 YoY compared to the Rs. 1,779.63 of June 2022. Furthermore, positive variances were recorded in all main categories in USD terms (Refer table below).

	Quantity			Approx. FOB per kg Rs			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	9,387,202	10,170,338	-783,136	1,335.12	1,516.12	-181.00	4.44	4.25	0.19
Tea Packets	9,700,276	10,729,031	-1,028,755	1,481.20	1,677.33	-196.13	4.92	4.70	0.23
Tea Bags	1,703,264	1,987,168	-283,904	2,656.34	3,072.71	-416.37	8.83	8.61	0.23
Instant	306,590	209,907	96,684	2,870.83	2,824.34	46.49	9.54	7.91	1.63
Green Tea	316,846	481,742	-164,897	4,079.18	3,831.98	247.20	13.56	10.73	2.83
Grand Total	21,414,178	23,578,186	-2,164,008	1,568.97	1,779.63	-210.66	5.22	4.98	0.23

Source - Sri Lanka Customs/Oanda Exchange Rates

IANUARY-IUNE 2023/2022

* January-June 2023 cumulative exports totalled 112.22 M/Kgs, showing a decrease of 13.07 M/Kgs vis-à-vis 125.29 M/Kgs of January-June 2022. Tea in Bulk and Packeted Tea continue to show negative variances, whilst the remaining product categories recorded a marginal increase.

* FOB value for the period stood at Rs. 1,870.66, an increase of Rs. 559.92 vis-à-vis Rs. 1,310.74 of January-June 2022.

* All categories show gains in USD terms as well when compared to the corresponding period of 2022 (Refer table below).

	Quantity			Approx.FOB per kg.Rs/Cts			Approx.FOB per kg.USD/Cts		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	48,210,977	53,636,257	-5,425,279	1,575.04	1,136.43	438.61	4.76	4.02	0.74
Tea Packets	49,150,663	57,320,456	-8,169,794	1,776.28	1,215.01	561.27	5.37	4.30	1.07
Tea Bags	11,030,417	10,991,847	38,570	2,947.62	2,227.66	719.96	8.91	7.89	1.02
Instant	1,571,284	1,256,731	314,553	3,440.19	2,183.28	1,256.91	10.40	7.73	2.67
Green Tea	2,254,619	2,091,756	162,864	3,886.62	3,061.26	825,36	11.75	10.84	0.91
Grand Total	112,217,960	125,297,047		1,870.66	1,310.74	559.92	5.65	4.64	1.01

Source - Sri Lanka Customs/Oanda Exchange Rates

lraq has secured the top position for the period January-June 2023 with a total of 14.73 M/Kgs followed by Türkiye at No. 02 with 13.33 M/Kgs. Russia retains the 3rd position with an increase of over 14% (12.34M/Kgs) against last year's 10.10 M/Kgs. Thereafter, U.A.E (7.49 M/Kgs) and China (5.77/Kgs) occupy the 4th and 5th places respectively. Other notable importers are namely, Azerbaijan, Libya, Saudi Arabia, Syria and Germany (a detailed report is on Page No. 8).

SRI LANKA TEA PRODUCTION - JUNE 2023

Up 14% year-on-year

High & Medium Growns contributed significantly

JUNE 2023/2022/2021

* Sri Lanka tea production for the month of June 2023 totalled 22.99 M/Kgs, showing an increase of 2.85 M/Kgs vis-à-vis 20.14 M/Kgs of May 2022. High & Medium Growns have shown a substantial increase, whilst the Low Growns have shown a marginal increase in comparison with the corresponding period of 2022.

* Compared to the 26.06 M/Kgs of June 2021, June 2023 shows a decrease of 3.07 M/Kgs (Refer table below).

ELEVATION TOTAL		TOTAL	(2023-	-2022)	TOTAL	(2023-2021)	
2023	2022	Variance (M/Kg)	0/0	2021	Variance (M/Kg)	%	
HIGH	5,551,193	3,998,387	1.55	38.84%	5,797,114		4.21%
MEDIUM	3,972,885	2,891,558	1.08	37.40%	4,401,235	-0.43	-9.73%
LOW	13,312,330	13,126,936	0.19	1.41%	15,615,515		-14.75%
GREEN TEA	160,922	131,884	0.03	22.02%	254,153	-0.09	-36.68%
TOTAL	22,997,330	20,148,765	2.85	14.14%	26,068,017		-11.78%

JANUARY-JUNE 2023/2022/2021

* January-June 2023 cumulative production totalled 134.41 M/Kgs, recording an increase of 1.49 M/Kgs vis-à-vis 132.9 M/Kgs of January-June 2022. Compared to the corresponding period in 2022, all elevations have shown positive variances in the year 2023.

* Compared to 161.71 M/Kgs of January-June 2021, cumulative production of 2023 shows a decrease of 27.30 M/Kgs. On a cumulative basis, all elevations show a decrease over the corresponding period in 2021 (Refer table below).

ELEVATION	TOTAL	TOTAL	(2023-2022)		TOTAL	(2023-2021)	
2023	2022	Variance (M/Kg)	9/0	2021	Variance (M/Kg)	%	
HIGH	31,574,894	30,813,615	0.76	2.47%	35,951,164	-4.38	E12.17%
MEDIUM	22,039,951	21,765,021	0.27	1.26%	27,490,926		-19.83%
LOW	79,606,604	79,481,020	0.13	0.16%	97,023,886		-17.95%
GREEN TEA	1,194,620	866,908	0.33	37.80%	1,248,264		-4.30%
TOTAL	134,416,069	132,926,564	1.49	1.12%	161,714,239	-27.30	-16.88%

(Refer statistical details on Page No. 11)

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MARKET

Good demand at dearer rates

HIGH GROWN TEAS

BOP Rest Western's were firm with select invoices annreciating w

Best Western's were firm with select invoices appreciating up to Rs. 100 per kg following special inquiry. In the Below Best category, select coloury teas were firm and Rs. 20-40 per kg dearer, whilst the others were irregular. Plainer sorts gained Rs. 50 per kg and more. Nuwara Eliya's were irregularly dearer. Uva/Uda Pussellawa's were firm and up to Rs. 50 per kg

dearer.

BOPF Best Western's - Select invoices gained Rs. 100 per kg and more, whilst the others were firm

and Rs. 30-50 per kg dearer. In the Below Best category, select clean leaf coloury sorts were up to Rs. 100 per kg dearer following special inquiry, whilst the others together with the Plainer sorts gained Rs. 50 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better

teas were firm, whilst the others together the Uva's appreciated by Rs. 20-40 per kg.

OP'S in general were firm to marginally easier, whilst the OPA's in general were easier by

Rs. 50 per kg.

PEKOE/PEKOE1 A limited selection of flavoury PEK's that were available were mostly dearer. Orthodox Leafy

PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more at times. Best Rotovane PEK's sold at last levels, whilst the others and poorer sorts were irregular and

mostly dearer.

FBOP/FBOPF1 A limited selection of flavoury FBOPs that were available were irregularly easier. Well-made

Orthodox Leafy FBOPs together with the clean leaf Below Best sorts were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were irregular. Well-made FF1s commenced firm to dearer by Rs. 50 per kg and gained further as the sale progressed. Teas at the lower end

were irregular following quality.

QUOTATIONS IN (Rs/kg)	<u>B0</u>	<u>OP</u>	<u>BOPF</u>		<u>PEKOE</u>	/ FBOP	<u>OP</u>	
Sale Date	11/12 JUL	18/19 JUL	<u>11/12 JUL</u>	18/19 JUL	<u>11/12 JUL</u>	18/19 JUL	<u>11/12 JUL</u>	18/19 JUL
Best Westerns	960-1280	1000-1300	940-1200	1100-1380	1040-1420	1020-1500	920-1160	900-1120
Below Best Westerns	800 - 940	860 - 980	840 - 920	880-1080	940-1020	920-1000	840 - 900	780 - 880
Plainer Westerns	690 - 790	730 - 850	700 - 830	700 - 870	760 - 920	740 - 900	710 - 820	700 - 860
Nuwara Eliyas	920 - 980	850-1220	N/A	1220	840-1100	800-1370	860	1080
Brighter Udapussellawas	890 - 920	850 - 900	760 - 820	790 - 860	1020-1650	1080-1600	860-1220	820-1220
Other Udapussellawas	660 - 750	680 - 770	670 - 740	710 - 740	760-1000	720-1060	720 - 840	700 - 800
Best Uvas	850-1080	840-1040	800 - 940	840 - 980	1080-1700	600-1600	940-1140	900-1240
Other Uvas	670 - 800	770 - 820	730 - 790	720 - 830	740-1060	700 - 980	740 - 920	720 - 880

MEDIUM GROWN TEAS

BOP Firm and Rs. 20-40 per kg dearer.

BOPF *Up to Rs. 50 per kg dearer.*

OP/OPA Well-made OP's were firm on last, whilst the others were mostly easier. OPA's, in general,

were easier by Rs. 50 per kg and more at times.

PEKOE/PEKOE1 PEK's, in general, were dearer by Rs. 50-100 per kg and more at times. Select Best PEK1's

were easier, whilst the others were dearer by Rs. 50 per kg and more at times.

FBOP/FBOPF1 Select Best FBOPs were irregular following quality. Best together with the clean leaf Below

Best sorts were firm to dearer, whilst the others at the lower end were irregular. Well-made FF1s commenced firm to dearer by Rs. 50 per kg and gained further as the sale progressed.

Teas at the lower end were firm on last.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BOPF		PEKOE / FBOP		<u>OP</u>	
Sale Date	11/12 JUL	<u>18/19 JUL</u>	11/12 JUL	18/19 JUL	<u>11/12 JUL</u>	18/19 JUL	11/12 JUL	18/19 JUL
Good Mediums	950-1380	1000-1360	770 - 820	810 - 880	1100-1950	1050-1750	880-1380	840-1300
Other Mediums	700 - 940	800 - 980	700 - 730	700 - 790	780-1060	760-1000	720 - 860	700 - 820

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UNORTHODOX TEAS

HIGH GROWN BP1s - Irregular. PF1s - Better sorts were irregular, whilst the other coloury sorts were Rs.

20-40 per kg dearer.

MEDIUM GROWN BP1s - Irregular. PF1s - Clean leaf brighter sorts were up to Rs. 50 per kg dearer, whilst the

others were irregular.

LOW GROWN BP1s - Firm and tended easier. PF1s - Commenced up to Rs. 50 per kg dearer and

appreciated further as the sale progressed.

QUOTATIONS IN (Rs/kg)	<u>BP</u>	1	<u>PF 1</u>			
Sale Date	<u>11/12 JUL</u>	<u>18/19 JUL</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>		
High Grown	820 - 880	810 - 850	700 - 960	710-1100		
Medium Grown	700 - 840	700 - 840	680 - 840	650 - 890		
Low Grown	850-1180	850 - 880	1040-1300	980-1460		

OFF GRADES

FGS1/FGS A few select invoices in the Best category appreciated substantially following special inquiry.

Below Best varieties were firm to dearer by Rs. 10-20 per kg following quality, whilst teas at the bottom end of the market were firm to irregularly lower. Low Growns - A few clean leaf invoices in the Best category appreciated considerably following special inquiry. Teas in the Below Best category were firm to dearer by Rs. 10-20 per kg, whilst the others were irregular. CTC's - Clean leaf invoices in the Best category maintained, whilst the Below Best and

poorer varieties in general were firm to dearer by Rs. 10-20 per kg.

BROKENS Select clean leaf invoices in the Best category appreciated following quality, whilst the Below

Best and poorer varieties were dearer by Rs. 20-30 per kg.

BOP1A Best varieties appreciated by Rs. 50-100 per kg. Below Best together with teas at the bottom end of the market appreciated by Rs. 10-30 per kg.

OLIOTATIONS IN (Rs/kg) нісн MEDIIIM LOW

111	<u> </u>	141121	<u> </u>	LOW	
11/12 JUL	18/19 JUL	<u>11/12 JUL</u>	18/19 JUL	<u>11/12 JUL</u>	<u>18/19 JUL</u>
710-810	730-1000	720-800	740-820	720-860	740-1000
700-720	690-720	700-750	710-720	1220	1200-1300
600-700	600-720	560-710	580-720	550-700	540-720
N/A	N/A	640-680	700	620-720	620-730
720-890	740-850	700-980	720-980	720-1100	740-1360
630-700	660-720	610-690	600-700	580-700	630-720
710 - 830	720-870	700 - 980	720-1080	700-1280	720-1480
670 - 690	690-710	660 - 690	680-710	660 - 680	680-700
	11/12 JUL 710-810 700-720 600-700 N/A 720-890 630-700 710 - 830	710-810 730-1000 700-720 690-720 600-700 600-720 N/A N/A 720-890 740-850 630-700 660-720 710 - 830 720-870	11/12 JUL 18/19 JUL 11/12 JUL 710-810 730-1000 720-800 700-720 690-720 700-750 600-700 600-720 560-710 N/A N/A 640-680 720-890 740-850 700-980 630-700 660-720 610-690 710 - 830 720-870 700 - 980	11/12 JUL 18/19 JUL 11/12 JUL 18/19 JUL 710-810 730-1000 720-800 740-820 700-720 690-720 700-750 710-720 600-700 600-720 560-710 580-720 N/A N/A 640-680 700 720-890 740-850 700-980 720-980 630-700 660-720 610-690 600-700 710 - 830 720-870 700 - 980 720-1080	11/12 JUL 18/19 JUL 11/12 JUL 18/19 JUL 11/12 JUL 710-810 730-1000 720-800 740-820 720-860 700-720 690-720 700-750 710-720 1220 600-700 600-720 560-710 580-720 550-700 N/A N/A 640-680 700 620-720 720-890 740-850 700-980 720-980 720-1100 630-700 660-720 610-690 600-700 580-700 710 - 830 720-870 700 - 980 720-1080 700-1280

DUSTS

DUST1 Select Best Dust1's were firm to dearer by Rs. 40-60 per kg, whilst the Best varieties followed

a similar trend. The Below Best category together with the poorer sorts commenced at firm levels, however towards the latter part of the sale demand dropped significantly, which resulted in most teas being unsold. Best Low Grown varieties were mostly firm. Teas in the Below Best category were firm to dearer by Rs. 20-30 per kg, whilst the poorer sort remained firm. Best High and Medium Grown CTC's remained firm. Below Best varieties and the poorer sorts were irregularly easier by Rs. 20-40 per kg. The Low Grown varieties were firm

to easier by Rs. 50 per kg.

DUST Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts $remained\ firm.\ Best\ Low\ Grown\ varieties\ together\ with\ the\ poorer\ sorts\ too\ remained\ firm.$

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		<u>MED</u>	<u>IUM</u>	<u>LOW</u>		
Sale Date	<u>11/12 JUL</u>	18/19 JUL	<u>11/12 JUL</u>	<u>18/19 JUL</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>	
Better Primary Dust (Orthodox)	1140-1600	1100-1650	860-1020	700-800	900-1380	840-960	
Better Primary Dust (CTC) P. Dust	780 - 900	770-900	740 - 820	760-860	1060-1380	1000-1200	
Below Best Primary Dust (Orthodox)	790-1120	810-1080	750 - 850	660-700	750 - 820	760-830	
Other Primary Dust (CTC) P. Dust	700 - 770	720-750	620 - 730	570-750	640 - 920	740-980	
Other Primary Dust (Orthodox)	630 - 780	600-800	610 - 740	540-650	570 - 740	530-750	
Better Secondary Dust	750 - 960	730-890	680 - 740	680-770	850-1140	880-1160	
Other Secondary Dust	520 - 740	500-720	530 - 660	570-670	500 - 830	540-870	

Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Select best FBOPs were firm to selectively dearer whilst best together with cleaner below best and

cleaner teas at the bottom appreciated. Balance were firm. FBOP1s in general were firm.

BOP Well-made BOPs were firm whilst cleaner below best and cleaner teas at the bottom appreciated.

Balance sold around last levels.

BOP1 Select best BOP1s were firm whilst the balance eased, however teas at the bottom were firm.

<u>OP1</u> Select best OP1s sold around last levels whilst the best and below best were lower. However the

Poorer sorts were firm on last.

OP A few select best OP's were firm on special inquiry whilst all others were lower.

OPA A few select best OPA's were firm on special inquiry whilst all others were lower.

PEKOE Well-made PEK/PEK1's appreciated whilst below best and teas at the bottom were firm.

BOPF In general were firm.

FBOPF/FBOPF1 Very Tippy teas met with good demand and were firm to dearer. Best and cleaner below best too

appreciated. Balance were firm on last levels. Select best FF1's were firm, whilst best and below

 $best\ together\ with\ cleaner\ teas\ at\ the\ bottom\ appreciated.\ Balance\ sold\ around\ last\ levels.$

<u>QUOTATIONS IN</u> (Rs/kg)	SELECT BEST		<u>BF</u>	BEST		BELOW BEST		<u>OTHERS</u>			
Sale Date	11/12 JUL	18/19 JUL	11/12 JUL	18/19 JUL	11/12 JUL	<u>18/19</u> <u>JUL</u>	<u>11/12</u> <u>JUL</u>	<u>18/19</u> <u>JUL</u>			
FBOP 1	1450-1600	1500-1700	1250-1370	1250-1400	880-1000	900-1000	750 - 850	750-850			
FBOP	1750-2150	1800-2200	1300-1500	1400-1600	1000-1260	1000-1350	800 - 950	800-950			
BOP 1	1750-3100	1850-2800	1650-1750	1650-1750	1100-1500	1100-1500	1000-1100	1000-1100			
BOP	1460-1700	1450-1600	1150-1250	1200-1300	850 - 950	850-980	750 - 830	750-830			
BOPF	1100-1280	1020-1320	840 - 880	850-880	740 - 770	740-770	700 - 720	700-720			
FBOPF (TIPPY)/FBOPF SP	2250-3100	2450-3300	1250-1450	1250-1550	1000-1100	1000-1150	N/A	1000			
FBOPF 1	1400-1500	14201550	1170-1280	1200-1320	880 - 950	900-1000	750 - 850	750-800			
FBOPF	1280-1500	1300-1550	860 - 900	860-900	800 - 820	800-830	700 - 750	700-750			
OP 1	2650-3550	2750-3450	1650-2350	1600-2300	1300-1450	1250-1400	1000-1100	1000-1100			
OP	1300-1650	1300-1400	1220-1300	1220-1300	1000-1100	1000-1100	800 - 950	800-950			
OPA	1100-1650	1100-1950	980-1100	980-1100	900 - 960	900-960	750 - 850	750-850			
PEKOE	1700-2350	1780-2350	1350-1600	1400-1650	1050-1200	1050-1280	850 - 950	850-950			
PEK 1	1700-2550	1700-2250	1350-1650	1350-1650	1100-1200	1100-1200	800 - 950	800-950			

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TOP PE	RICES IN (I	RS/K	GS) - SA	ALE OF 18TI	H/ 19TH JUI	LY 20	023
WESTERN MEDIUM				Hidellana Sithaka	FBOPF1 BOP1		1,500.00 2,800.00
Ancoombra	BOP		1,360.00	Pothotuwa	BOP1	@	2,750.00
Harangalla	BOP	@	1,160.00	Pothotuwa	OP1	(a)	3,450.00
Hatale	BOPSP		1,140.00	Galaboda Group	OP	w	1,400.00
Windsorforest	BOPSP	@	1,120.00	New Deniyaya	OP	(a)	1,380.00
Uplands	BOPF/BOPFSP		920.00	A C U Super	OPA	œ.	1,950.00
Vellai Oya	BOPF/BOPFSP	@	880.00	Lumbini	PEK		2,350.00
Dartry Valley	BOP1	@	1,750.00	Adams View	PEK	(a)	2,300.00
Harangalla	FBOP/FBOP1	@	1,750.00	Brombill	PEK1	0	2,250.00
Dartry Valley	FBOP/FBOP1 FBOPF/FBOPF1	(a)	1,750.00 1,420.00	Kuttapitiya Super	PEK1		2,250.00
Dartry Valley Galgewatte	OP/OPA	@	1,300.00	A C U Super	PEK1		2,250.00
Hatale	OP/OPA		1,300.00	Nilgiri	PEK1		2,250.00
New Rothschild	OP1		1,800.00	Hidellana	PEK1		2,250.00
Dartry Valley	PEK/PEK1	@	1,700.00	UVA MEDIUM			
Galgewatte	PEK/PEK1	•	1,700.00	Dickwella	BOP		1,180.00
Uplands	PEK/PEK1		1,700.00	El Teb	BOP	(a)	1,040.00
WESTERN HIGH				Aruna Keppetipola	BOP		1,040.00
	BOP	(a)	1,300.00	Halpewatta Uva	BOPSp		1,400.00
Ingestre Wattegodde	BOP	@	1,280.00	Dickwella	BOPF/BOPFSp	<u>@</u>	1,140.00
Tillyrie	BOP	@	1,220.00	El Teb	BOPF/BOPFSp	@	980.00
Yuillefield	BOPSP	<u>a</u>	1,160.00	Demodara	BOP1	@	1,750.00
Alton	BOPF/BOPFSP	<u>a</u>	1,380.00	Sarnia Plaiderie	FBOP/FBOP1		1,420.00
Torrington	BOP1	<u>a</u>	1,460.00	High Spring	FBOPF/FBOPF1	_	1,400.00
Kirkoswald	FBOP/FBOP1	<u>a</u>	1,650.00	Shawlands	OP/OPA	@	1,400.00
Torrington	FBOP/FBOP1	<u>@</u>	1,280.00	Dickwella	OP/OPA	<u>@</u>	1,220.00
Glenloch	FBOPF/FBOPF1	<u>@</u>	1,200.00	Adawatte	OP1		1,600.00
Glenloch	OP/OPA	<u>@</u>	1,120.00	Halpewatte Uva	PEK/PEK1		1,750.00
Inverness	OP/OPA	~	1,120.00	UVA HIGH			
St. Andrews	OP1		1,380.00	Uvakellie	BOP		980.00
Queensberry	PEK/PEK1	@	1,500.00	Uva Highlands	BOP		960.00
Glenloch	PEK/PEK1	@	1,500.00	Bandaraeliya	BOP	<u>@</u>	890.00
NUWARA ELIYAS				Nayabedde	BOP	ā	890.00
Mahagastotte	BOP	(a)	1,220.00	Ranaya	BOPSp	_	1,240.00
Lovers Leap	BOPF/BOPFSP	•	1,220.00	Uva Highlands	BOPF/BOPFSP	<u>@</u>	1,100.00
Court Lodge	FBOP/FBOP1	@	1,370.00	Ranaya	BOPF/BOPFSP		1,040.00
Court Lodge	OP/OPA	<u>@</u>	1,080.00	Bandaraeliya	BOPF/BOPFSP	<u>@</u>	920.00
Mahagastotte	PEK/PEK1	<u>@</u>	1,380.00	Glenanore	BOP1		1,500.00
Kenmare	PEK/PEK1	<u>a</u>	1,260.00	Aislaby	FBOP/FBOP1 FBOPF/FBOPF1		1,500.00
UDAPUSSELLAWAS				Ranaya Glenanore	FBOPF/FBOPF1	@	1,240.00 1,180.00
Kirklees	BOP		900.00	Mount Uva	OP/OPA	@	1,180.00
Luckyland	BOPSP		890.00	Glenanore	OP/OPA	@	1,180.00
Blairlomond	BOPSP	@	730.00	Oodoowerre	OP1	w	1,340.00
Mooloya	BOPF/BOPFSP	w.	860.00	Uva Highlands	OP1	@	1,280.00
Delmar	BOP1	<u>@</u>	1,550.00	Mount Uva	PEK/PEK1		1,600.00
Alma	FBOP/FBOP1	0	1,360.00	IINODTHODOV III			,
Gordon	FBOP/FBOP1	@	1,220.00	UNORTHODOX HIC Ulugedara CTC	эн PF1		1,100.00
Alma	FBOPF/FBOPF1		1,140.00	Mount Vernon CTC	BP1		850.00
Delmar	FBOPF/FBOPF1	@	1,120.00				850.00
Alma	OP/OPA		1,220.00	UNORTHODOX ME			
Delmar	OP/OPA	@	1,120.00	New Peacock CTC	PF1	<u>@</u>	890.00
Gampaha	OP1		1,200.00	Birchwood CTC	BPS	<u>@</u>	650.00
Alma	PEK/PEK1		1,600.00	UNORTHODOX LO	W		
LOW GROWNS				Hingalagoda CTC	PF1		1,460.00
Rajjuruwatta Super	BOP		2,350.00	Suduwelipothahena CT	TC BP1	(a)	850.00
Steam Line	BOPSP		2,000.00	PREMIUM FLOWE		_	
Pothotuwa	BOPF	@	1,550.00	Kendalanda	FBOPFSp		2,950.00
Brombil	BOPFSp		1,360.00	Lions	FBOPFEXSp		4,000.00
Golden Garden	BOPFSp		1,280.00	Morawakkorale	FBOPFEXSp1		3,400.00
Athukorala Group Super		_	1,280.00		3		2,.00.00
Kiruwanaganga	BOPFSp	@	1,240.00	DUSTS	DI IOTT		4 /
Stream Line	BOPFSp		1,240.00	Mattakelle	DUST1		1,650.00
Hidellana	FBOP		2,350.00	Ceciliyan CTC	PD	@	** 1,200.00
Pothotuwa Kelani	FBOP	@	2,250.00	OFF GRADES			
Mulatiyana Hills	FBOP FBOP	@	2,250.00 2,250.00	Mayfield	FGS/FGS1	<u>@</u>	1,000.00
Sithaka	FBOP		2,250.00	Chandrika Estate	FGS/FGS1	<u>a</u>	1,000.00
New Vithanakande	FBOP1		1,950.00	Hingalagoda CTC	PF		1,300.00
Katanwila	FBOPF		1,750.00	Unawatuna	BM		1,360.00
Stream Line	FBOPF		1,650.00	Green Lanka	BP		1,060.00
Fortune	FBOPF	@	1,550.00	Hidellana	BP		1,060.00
Sineth	FBOPF1		1,650.00	Chandrika Estate	BOPIA	@	1,480.00
Pothotuwa	FBOPF1	@	1,550.00				
Adams View	FBOPF1	<u>@</u>	1,550.00				
Gangaboda	FBOPF1		1,550.00				
Ceyenta	FBOPF1	@	1,500.00				
New Mount Carmel	FBOPF1		1,500.00				
Makandura	FBOPF1		1,500.00				
New J. S. P	FBOPF1	ъ.	1,500.00				
@ Sold by For	rbes & Walker Tea	Brokers	(Pvt) Ltd/ *	*All Time Record Pr	ice * Equal All Time	e Recor	d Price
FOR	RES & WALKER	TFA RR	OKERS (PV	VT) LTD SALE OF -	18TH/ 10TH HHV	2023	

WEEKLY TODATE WEEKLY TODATE 115,196 2,758,829 86,731 2,431,859 5,381,898 132,709,504 4,690,238 137,740,172 FORWARD CONTRACTS 57,400 1,650,468 20,000 1,081,240 NIL null NIL NIL NIL 5,554,494 135,468,333 4,796,969 141,253,271		2023	<u> 10TH - 15TH JULY 2023</u>		2022
115,196 2,758,829 PUBLIC AUCTION 86,731 2,431,859 5,381,898 132,709,504 4,690,238 137,740,172 57,400 1,650,468 20,000 1,081,240 NIL null NIL NIL NIL	WEEKLY	TODATE		WEEKLY	TODATE
PUBLIC AUCTION 4,690,238 137,740,172 FORWARD CONTRACTS 20,000 1,081,240			PRIVATE SALES		
5,381,898 132,709,504 4,690,238 137,740,172 FORWARD CONTRACTS 57,400 1,650,468 20,000 1,081,240 DIRECT SALES NIL null TOTAL NIL NIL	115,196	2,758,829	DUDI IC AUCTION	86,731	2,431,859
57,400 1,650,468 20,000 1,081,240 DIRECT SALES NIL null NIL TOTAL	5,381,898	132,709,504	<u>FUBLIC AUCTION</u>	4,690,238	137,740,172
NIL null NIL NIL TOTAL	57.400	1 (50 4(0	FORWARD CONTRACTS	20,000	1 001 240
NIL null NIL NIL <u>TOTAL</u>	57,400	1,050,468	DIRECT SALES	20,000	1,081,240
	NIL	null	DIRECT SALES	NIL	NIL
5,554,494 135,468,333 4,796,969 141,253,271			TOTAL		
BMF EXCLUDED FROM PRIVATE SALE	5,554,494	135,468,333		4,796,969	141,253,271

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 27 **SALE OF**: 11TH/ 12TH JULY 2023

		<u>2023</u>					<u>2022</u>		<u>2021</u>			
	WEEL	KLY	TOD	ATE	WEE	EKLY TODATE		WEE	KLY	TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	837.64	2.74	1021.80	3.10	1206.18	3.37	937.71	3.27	1206.18	6.09	937.71	4.82
Western High Grown	867.46	2.83	1182.86	3.59	1225.36	3.42	924.22	3.22	1225.36	6.19	924.22	4.75
CTC High Grown	796.75	2.60	1070.71	3.25	1012.14	2.83	782.44	2.73	490.64	2.48	533.80	2.74
High Grown (Summary)	857.02	2.80	1133.88	3.44	1217.59	3.40	928.53	3.23	1217.59	6.15	928.53	4.77
Uva Medium Grown	919.44	3.00	1043.30	3.17	1381.64	3.86	1010.56	3.52	1381.64	6.98	1010.56	5.19
Western Medium Grown	842.87	2.75	1020.37	3.10	1034.24	2.89	838.22	2.92	1039.73	5.25	841.61	4.33
CTC Medium Grown	737.72	2.41	966.05	2.93	895.83	2.50	698.57	2.43	895.83	4.53	698.57	3.59
Medium Grown (Summary)	867.93	2.83	1027.72	3.12	1158.47	3.24	892.18	3.11	1159.49	5.86	893.52	4.59
Orthodox Low Grown	1099.68	3.59	1310.24	3.98	1651.74	4.62	1196.44	4.17	1654.29	8.36	1197.79	6.16
CTC Low Grown	832.38	2.72	965.72	2.93	1227.38	3.43	775.10	2.70	1227.38	6.20	775.10	3.98
Low Grown(Summary)	1086.37	3.55	1291.19	3.92	1627.65	4.55	1167.79	4.07	1629.93	8.24	1168.90	6.01
Total	995.47	3.25	1213.75	3.68	1471.41	4.11	1069.23	3.72	1471.41	7.44	1069.23	5.50

Source: Oanda Exchange Rates

Source: MSL - Averages

	QUA	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
<u>2023</u>					<u>2022</u>		<u>2021</u>				
	SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx USS Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	
	05TH JUL 2023	5.43	1000.37	3.34	4.62	1401.12	3.94	6.18	585.85	2.96	
	12TH JUL 2023	5.38	995.47	3.25	4.69	1471.41	4.11	6.15	592.56	2.99	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 19TH JULY 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	314.95	412.32	2.26	353.18
2022	357.85	424.63	2.57	360.42
2021	197.90	271.20	1.79	232.63

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 10 - 16 July 2023

Western/Nuwara Eliya Regions

The Western Region reported bright mornings and sporadic evening showers, whilst the Nuwara Eliya Region reported sunny weather throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region

Clear weather was reported in both regions throughout the week.

Low Growns

The Low Grown Region reported bright weather throughout the week. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

Crop Intake

The Western, Nuwara Eliya and Uva regions maintained the crop intake, whilst the Udapussellawa and Low Grown regions reported a slight decline.

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SRI LANKA TEA EXPORTS

<u>DESCRIPTION</u>	QUANTITY (kgs)	<u>VALUE</u> <u>Rs.</u>	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
JUNE 2023	73- 3 -7		
Tea In Bulk	9,387,202	12,533,044,856.00	1,335.12
Tea In Packets	9,700,276	14,368,050,463.00	1,481.20
Tea In Bags	1,703,264	4,524,456,543.00	2,656.34
Instant Tea	306,590	880,169,288.00	2,870.83
Green Tea	316,846	1,292,469,847.00	4,079.17
TOTAL	21,414,178	33,598,190,997.00	1,568.97
JUNE 2022 Tea In Bulk	10 170 229	15,419,421,264.00	1 516 12
Tea In Packets	10,170,338	17,996,076,207.00	1,516.12 1,677.33
Tea In Bags	10,729,031 1,987,168	6,105,989,826.00	•
Instant Tea	209,907		3,072.71 2,824.34
Green Tea	481,742	592,848,542.00 1,846,027,221.00	2,824.34 3,831.98
TOTAL	23,578,186	41,960,363,060.00	1,779.63
	20,570,100	41,700,505,000.00	1,777.00
JANUUARY/JUNE 2023			
Tea In Bulk	48,210,977	75,934,289,241.00	1,575.04
Tea In Packets	49,150,663	87,305,395,904.00	1,776.28
Tea In Bags	11,030,417	32,513,496,893.00	2,947.62
Instant Tea	1,571,284	5,405,517,971.00	3,440.19
Green Tea	2,254,619	8,762,850,276.00	3,886.62
TOTAL	112,217,960	209,921,550,285.00	1,870.66
JANUARY/JUNE 2022			
Tea In Bulk	53,636,257	60,953,921,625.00	1,136.43
Tea In Packets	57,320,456	69,644,837,300.00	1,215.01
Tea In Bags	10,991,847	24,486,136,248.00	2,227.66
Instant Tea	1,256,731	2,743,795,558.00	2,183.28
Green Tea	2,091,756	6,403,409,709.00	3,061.26
TOTAL	125,297,047	164,232,100,440.00	1,310.74

Source : Sri Lanka Customs Statistical Dept.

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MAJOR IMPORTERS OF SRI LANKA JANUARY/JUNE 2023/2022

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2023	TOTAL 2022
IRAQ	1,851,688	12,758,554	116,783		5,984	14,733,008	23,511,359
TÜRKIYE	2,396,122	10,750,932	165,291	720	25,849	13,338,914	7,063,209
RUSSIA	9,881,013	1,596,458	579,475	2,285	283,004	12,342,235	10,104,798
U.A.E.	5,186,662	2,015,911	108,200	1,152	184,741	7,496,666	10,740,631
CHINA	4,869,335	632,943	174,689	14,448	85,813	5,777,229	5,740,515
AZERBAIJAIN	4,147,406	164,036	1,812		4,645	4,317,899	6,316,269
LIBYA		3,948,919	8,450		272,523	4,229,892	5,722,467
SAUDI ARABIA	672,520	1,451,065	1,120,424	13,189	135,458	3,392,657	3,151,586
SYRIA	394,889	2,379,813	393,465		60	3,168,227	3,152,601
CHILE	2,406,808	117,232	555,214	677	15,546	3,095,476	3,894,019
GERMENY	2,069,669	855,740	70,383	32,100	36,604	3,064,497	3,974,337
U.S.A.	973,120	946,287		53,438	243,672	2,671,457	3,233,643
IRAN	1,822,187	643,794	456			2,466,437	6,229,770
JORDAN		1,483,748	968,842	90	8,703	2,461,383	2,282,001
JAPAN	1,818,402	85,409	354,949	10,835	4,204	2,273,800	2,532,049
TAIWAN	1,645,396	194,209	30,927	30,180	43,211	1,943,923	2,383,404
BELGIUM	27,900				9,480	1,687,861	1,331,032
HONG KONG	1,326,512	188,399	52,096		4,548	1,571,556	1,752,181
POLAND	532,440	249,570	674,695		79,833	1,536,539	1,800,828
LEBANON	100	1,171,054	152,646		8,030	1,331,830	660,828
IRELAND	80			1,298,496		1,305,507	1,065,437
UKRAINE	676,334			,	135,372	1,066,519	1,322,000
ITALY	981,971	20,726			7,601	1,017,047	659,987
AUSTRALIA	98,485	259,621		1,680	45,216	997,045	1,019,268
KUWAIT	2,500				9,232	909,356	810,675

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MOMBASA AUCTION

SALE OF - 17TH, 18TH & 19TH JULY 2023 (SALE NO 29)

Fairly good general demand for the 268,995 packages (17,788,700.00 kilos) in the market with 34.04%

OFFERINGS Leaf Grades Dust Grades

MARKETS

There was more and useful interest from Afghanistan and Bazaar with Kazakhstan and other CIS states strong. Pakistan Packers improved enquiry while Yemen, other Middle Eastern countries, Egyptian Packers, UK and Russia maintained activity. Local Packers were more active while Sudan and Iran quiet. Somalia maintained activity at the lower end of the market..

LEAF GRADES (M2)
BP1
Best - Saw more competition and were steady to dearer by up to USC58.
Brighter - Most teas held value but select lines advanced by USC10 and USC20.
Mediums - KTDA mediums were firm where sold with plantation mediums irregular varying between steady to USC7 dearer to easier by USC14.
Lover Medium - Mainly firm to USC10 above previous levels with a few teas appreciating by USC18 but select invoices lost up to USC27.
Plainer - Were steady to dearer by up to USC33.
PFI:

Plainer - Were steady to dearer by up to USC33.

PFI:
Best - Appreciated by up to USC32.

Brighter - Were steady to USC22 dearer.

Mediums - Most KTDA mediums were firm at last levels with a few lines irregular varying between USC4 dearer to easier by USC6. Plantation mediums appreciated by up to USC14.

Lower Medium - Were irregular ranging between firm to USC23 dearer to easier by up to USC16.

Plainer - Were steady to USC15 above last prices.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 330	286 - 347
Good	255 - 281	262 - 299
Good Medium	255 - 275	262 - 302
Medium (KTDA)	250	244 - 270
Medium (Plantations)	150 - 187	142 - 218
Lower Medium	095 - 178	100 - 195
Plainer	065 - 113	053 - 147

DUST GRADES (M1)

PDUST:

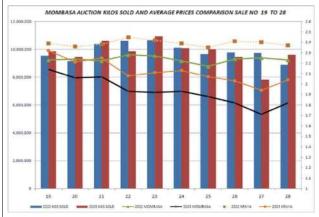
PDUST:
Best - Met more interest at steady to USC16 above last levels but a few teas lost up to USC6.
Brighter - Were firm to USC8 dearer.
Mediums - KTDA mediums were steady to dearer by up to USC6 while plantation mediums ranged between firm to USC10 dearer to easier by up to USC5.
Lower Medium - Varied between firm to USC25 dearer and select invoices appreciated by USC40 to easier by up to USC10.
Plainer - Saw improved competition and gained up to USC21 but a few lines lost up to USC10.
DUST1:
Best - Advanced by up to USC8 with selected invoices dearer by up to USC16.
Brighter - Steady to USC8 above previous prices.
Mediums - KTDA mediums were mostly firm with a few lines irregular ranging between USC15 dearer to easier by up to USC12; plantations mediums appreciated by up to USC5.
Lower Medium - Ranged between firm to USC14 dearer to easier by up to USC10.
Plainer - Were well competed for at steady to USC28 above last levels.

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CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	274 - 308	272 - 306
Good	270 - 294	270 - 286
Good Medium	270 - 294	270 - 286
Medium (KTDA)	258 - 276	245 - 274
Medium (Plantations)	208 - 272	202 - 282
Lower Medium	104 - 218	108 - 204
Plainer	057 - 168	060 - 170

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were firm with PFs dearer. Clean well sorted coloury Fannings held value while similar DUSTs gained. Other Fannings appreciated with DUSTs steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2 PF/PF2		FNGS1/ FNGS	DUST/ DUST2	BMF
Best / Good	146 - 220	195 - 214	112 - 212	088 - 237	076 - 119
Good Medium/Medium	-	-	125 - 184	125 - 220	-
Lower Medium	101 - 148	086 - 160	074 - 162	056 - 152	066 - 084
Plainer	079 - 106	050 - 132	042 - 110	054 - 118	040 - 076



Courtsey - Africa Tea Brokers Limited

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BANGLADESH AUCTION

SALE OF - 17TH JULY 2023 (SALE NO. 12)

CTC LEAF: 44,501 packages of Current Season & 130 packages of Old Season teas on offer once again met with a strong demand.

BROKENS: All good Brokens continued to meet with a strong demand and were mostly firm to slightly dearer following competition. Other varieties witnessed improved demand at slightly dearer rates in line with quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

FANNINGS: Good Fannings continued to meet with a strong market and were slightly dearer following competition. Other varieties met with a little more interest and were mostly firm to slightly dearer following quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

CTC DUST: 12,925 packages of Current Season teas on offer met with fair demand. Good liquoring Dusts had fair demand and sold Tk.5/- to Tk.8/- below last levels. Mediums were an easier market with some withdrawals. Plain and BLF had some withdrawals and sold Tk.5/- to Tk.10/- lower than last levels. Blenders were active whilst Loose tea buyers were selective.

COMMENTS: There was more interest for improved liquoring varieties particularly from the Blenders who continued to lend strong support. Loose tea buyers lent fair support especially for the better liquoring varieties. Dusts were an easier market with some withdrawals.

Our catalogue: (Sale 12) Avg: Tk 221.24, Sold 84.7 % , (Sale 11) Avg: Tk 222.33, Sold 89.5 %

QUOTATIONS	BROKENS		FANNINGS
Large	2.27-2.37	Best	2.23-2.32
Medium	2.13-2.23	Good	2.13-2.18
Small	2.00-2.09	Medium	2.00-2.09
Plain	1.72-1.81	Plain	1.72-1.81
BLF	1.11-1.48	BLF	1.11-1.48

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 19TH JULY 2023 (SALE NO. 29)

There was less demand for the 3900 packages on offer.

BP1 were neglected.

PF1 were easier where sold.

PD - N/A.

 $D1\ tended\ firm\ where\ sold.$

PF1SC were not supported.

Secondaries were firm to 1USC dearer.

Courtesy - Tea Brokers Central Africa Limited

KOLKATA AUCTION

SALE OF - 18TH/ 19TH & 20TH JULY 2023 (SALE NO. 29)

Good demand. Assams are selling at barely steady to irregularly easier levels. Dooars are around last levels. W I operating . HUL operating . TCPL some enquiry. Exporters some enquiry . Based on CB / JT (1st session) Catalogue.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - 11TH JULY 2023 (SALE NO. 28)

Fair demand at steady to at times easier levels. (CBPL sold percentage 63%). HUL / TCPL / Western India / Internal / Exporters operating.

Courtesy - Associated Brokers Pvt. Ltd., Guwahti

COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

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SRI LANKA TEA CROP

					JUN	E 2023/2022						
		(in Kgs.)								("Actual" in Million Kgs)		
ELEVATION	C	ГС	CHANGE	(23-22)	ORTH	ODOX	CHANGE	(23-22)		TAL	CHANGE	(23-22
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	503,747	317,265	0.19	58.78%	5,047,446	3,681,122	1.37	37.12%	5,551,193	3,998,387	1.55	38.849
MEDIUM	761,089	385,960	0.38	97.19%	3,211,796	2,505,598	0.71	28.18%	3,972,885	2,891,558	1.08	37.409
LOW	815,775	823,409	-0.01	-0.93%	12,496,555	12,303,527	0.19	1.57%	13,312,330	13,126,936	0.19	1.41%
GREEN TEA									160,922	131,884	0.03	22.029
T/B Adjustment												
TOTAL	2,080,611	1,526,634	0.55	36.29%	20,755,797	18,490,247	2.27	12.25%	22,997,330	20,148,765	2.85	14.149
					JANUARY,	/ JUNE 2023	/2022					
		(in Kgs.)								("Actual" in Million Kgs)		
ELEVATION	C'.	ГС	CHANGE	(23-22)	ORTH	ODOX	CHANGE	(23-22)	TO	TAL	CHANGE	(23-22
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	2,863,064	2,824,964	0.04	1.35%	28,711,830	27,988,651	0.72	2.58%	31,574,894	30,813,615	0.76	2.47%
MEDIUM	4,121,362	3,627,676	0.49	13.61%	17,918,589	18,137,345	-0.22	-1.21%	22,039,951	21,765,021	0.27	1.26%
LOW	5,144,036	5,205,993	-0.06	-1.19%	74,462,568	74,275,027	0.19	0.25%	79,606,604	79,481,020	0.13	0.16%
GREEN TEA									1,194,620	866,908	0.33	37.809
T/B Adjustment												
TOTAL	12,128,462	11,658,633	0.47	4.03%	121,092,987	120,401,023	0.69	0.57%	134,416,069	132,926,564	1.49	1.12%

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Differe	ence +/-
		2021	2022	2023	2021	2022	2023	2021 vs.	
		2021	2022	2020	2023 2021		2022 2023		2023
Sri Lanka	Jun	26.1	20.1	22.9	161.7	133.2	134.4	-28.5	1.2
Bangladesh	May	6.15	7.42	8.17	12.07	14.48	15.71	2.41	1.23
North India	May	78.1	101.4	102.1	179.6	227.9	234.3	48.3	6.4
South India	May	24.4	27.8	25.7	97.5	95.7	85.6	-1.8	-10.1
Кепуа	Apr	49.3	41.33	49.49	185.3	177.0	167.62	-8.30	-9.38
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1

<u>CATALOGUES</u>

SALE NO. 30 SCHEDULED FOR 31ST JULY/2 ND AUGUST 2023

The Ex-Estate catalogue closed on 13th July 2023, excluding violations. The Main Sale catalogues too closed on 13th July 2023, excluding violations.

SALE NO. 31 SCHEDULED FOR 8TH/9TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th July 2023.

SALE NO. 32 SCHEDULED FOR 15TH/16TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th July 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 29 SCHEDULED FOR 25TH/ 26TH JULY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	808	923,677	Leafy	Closed on	06/07/2023	Violations Excluded
High & Medium	1,560	757,531	Semi Leafy	Closed on	06/07/2023	Violations Excluded
Leafy	2,102	888,782	Tippy	Closed on	06/07/2023	Violations Excluded
Semi Leafy	1,471	658,878				
Tippy	1,641	789,841	OTHER MAIN SALE CATALOGUES			
Premium Flowery	296	47,032	High & Medium	Closed on	06/07/2023	Violations Excluded
Off Grades	2,277	1,248,971	Dust	Closed on	06/07/2023	Violations Excluded
	,		Premium Flowery	Closed on	06/07/2023	Violations Excluded
Dust	563	575,200	Off Grades	Closed on	06/07/2023	Violations Excluded
TOTAL	9,247	5,889,912	BOP1A	Closed on	06/07/2023	Violations Excluded
Re-print	862	503,698	Ex Estate	Closed on	06/07/2023	Violations Excluded

No of Pkgs : 157,251

CTC : 10,175 Pkgs - 551,369 kgs

 SALE NO. 29 - SALE OF 26TH/27TH JULY 2022
 BUYERS' PROMPT
 : 02/08/2023

 Lots
 : 10,031
 Re-print Lots
 : 441
 SELLERS' PROMPT
 : 03/08/2023

Quantity : 5,109,186 kgs **Re-print Quantity** : 259,041 kgs

SALE NO: 30 SCHEDULED FOR 31ST JULY/ 02ND AUGUST 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	769	860,025	Leafy	Closed on 13/06/2023 Violations Excluded1	
High & Medium	1,547	729,544	Semi Leafy	Closed on 13/06/2023 Violations Excluded1	
Leafy	2,147	883,674	Tippy	Closed on 13/06/2023 Violations Excluded	
Semi Leafy	1,492	666,529			
Tippy	1,824	894,399	OTHER MAIN SALE CATALOGUES		
Premium Flowery	312	54,305	High & Medium	Closed on 13/06/2023 Violations Excluded	
Off Grades	2,676	1,428,210	Dust	Closed on 13/06/2023 Violations Excluded	
	,	, ,	Premium Flowery	Closed on 13/06/2023 Violations Excluded	
Dust	592	578,656	Off Grades	Closed on 13/06/2023 Violations Excluded	
TOTAL	11,359	6,095,342	BOP1A	Closed on 13/06/2023 Violations Excluded	
Re-print	852	478,978	Ex Estate	Closed on 13/06/2023 Violations Excluded	

No of Pkgs : 163,534

CTC : 10,255 Pkgs - 556,063 kgs

 SALE NO. 30 - SALE OF 02ND/03RD AUGUST 2022
 BUYERS' PROMPT
 : 08/08/2023

 Lots : 10,146
 Re-print Lots : 873
 SELLERS' PROMPT
 : 09/08/2023

Quantity : 5,200,598 kgs **Re-print Quantity** : 457,840 kgs

SALE NO: 29 SCHEDULED FOR 25TH/ 26TH JULY 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE LG Large Lea Leafy/LG Sma Leaf/BOPIA/P		High & Medium/Off Grade/Dust	25TH JULY 2023 Tippy Teas 09.4	
FW	MB	EB	Semi Leafy Teas	09.45am
JK	\mathbf{FW}	JK	Leafy Teas	10.15am
CTB LC AS	CTB EB BC	AS MB FW	Main Sale - High & Medium BOP1A	12.00pm 04.30pm
MB BC EB	JK LC AS	BC LC CTB	Premium Flowery	05.00pm
ED	AS	CIB	26TH JULY 2023 Ex-Estate	08.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC	Off Grades	09.30am
JK - John Keells I	PLC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	01.30pm
BC - Bartleet Pro	duce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		•
EB - Eastern Brok	kers Ltd	CTB - Ceylon Tea Brokers PLC		