



FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222
Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 28 - 18TH/ 19TH JULY 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd	John Keells PLC
4. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
5. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
8. Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 11,039 lots totalling 6,037,386 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	806	919,185
Main Sale - High & Medium	1,560	766,539
Low Grown - Leafy	2,146	889,296
Low Grown - Semi Leafy	1,502	652,733
Low Grown - Tippy	1,617	770,925
Premium Flowery	287	48,126
Off Grades	2,508	1,373,263
Dust	613	617,319
TOTAL	11,039	6,037,386
Re - Prints	647	373,561

Buyers Prompt : 25/07/2023

Sellers Prompt : 26/07/2023

QUALITY

A small selection of Westerns and Nuwara Eliyas were improved, whilst the others together with the Low Grown were similar to last.

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MARKET

Good demand at dearer rates

HIGH GROWN TEAS

BOP

Best Western's were firm with select invoices appreciating up to Rs. 100 per kg following special inquiry. In the Below Best category, select coloury teas were firm and Rs. 20-40 per kg dearer, whilst the others were irregular. Plainer sorts gained Rs. 50 per kg and more. Nuwara Eliya's were irregularly dearer. Uva/Uda Pussellawa's were firm and up to Rs. 50 per kg dearer.

BOPF

Best Western's - Select invoices gained Rs. 100 per kg and more, whilst the others were firm and Rs. 30-50 per kg dearer. In the Below Best category, select clean leaf coloury sorts were up to Rs. 100 per kg dearer following special inquiry, whilst the others together with the Plainer sorts gained Rs. 50 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better teas were firm, whilst the others together the Uva's appreciated by Rs. 20-40 per kg.

OP/OPA

OP's in general were firm to marginally easier, whilst the OPA's in general were easier by Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were mostly dearer. Orthodox Leafy PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more at times. Best Rotovane PEK's sold at last levels, whilst the others and poorer sorts were irregular and mostly dearer.

FBOP/FBOPF1

A limited selection of flavoury FBOPs that were available were irregularly easier. Well-made Orthodox Leafy FBOPs together with the clean leaf Below Best sorts were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were irregular. Well-made FF1s commenced firm to dearer by Rs. 50 per kg and gained further as the sale progressed. Teas at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>	<u>11/12 JUL</u>	<u>18/19 JUL</u>
Best Westerns	960-1280	1000-1300	940-1200	1100-1380	1040-1420	1020-1500	920-1160	900-1120
Below Best Westerns	800 - 940	860 - 980	840 - 920	880-1080	940-1020	920-1000	840 - 900	780 - 880
Plainer Westerns	690 - 790	730 - 850	700 - 830	700 - 870	760 - 920	740 - 900	710 - 820	700 - 860
Nuwara Eliyas	920 - 980	850-1220	N/A	1220	840-1100	800-1370	860	1080
Brighter Udapussellawas	890 - 920	850 - 900	760 - 820	790 - 860	1020-1650	1080-1600	860-1220	820-1220
Other Udapussellawas	660 - 750	680 - 770	670 - 740	710 - 740	760-1000	720-1060	720 - 840	700 - 800
Best Uvas	850-1080	840-1040	800 - 940	840 - 980	1080-1700	600-1600	940-1140	900-1240
Other Uvas	670 - 800	770 - 820	730 - 790	720 - 830	740-1060	700 - 980	740 - 920	720 - 880

MEDIUM GROWN TEAS

BOP

Firm and Rs. 20-40 per kg dearer.

BOPF

Up to Rs. 50 per kg dearer.

OP/OPA

Well-made OP's were firm on last, whilst the others were mostly easier. OPA's, in general, were easier by Rs. 50 per kg and more at times.

PEKOE/PEKOE1

PEK's, in general, were dearer by Rs. 50-100 per kg and more at times. Select Best PEK1's were easier, whilst the others were dearer by Rs. 50 per kg and more at times.

FBOP/FBOPF1

Select Best FBOPs were irregular following quality. Best together with the clean leaf Below Best sorts were firm to dearer, whilst the others at the lower end were irregular. Well-made FF1s commenced firm to dearer by Rs. 50 per kg and gained further as the sale progressed. Teas at the lower end were firm on last.

QUOTATIONS IN (Rs/kg)	BOP		BOPE		PEKOE / FBOP		OP	
Sale Date	11/12 JUL	18/19 JUL	11/12 JUL	18/19 JUL	11/12 JUL	18/19 JUL	11/12 JUL	18/19 JUL
Good Mediums	950-1380	1000-1360	770 - 820	810 - 880	1100-1950	1050-1750	880-1380	840-1300
Other Mediums	700 - 940	800 - 980	700 - 730	700 - 790	780-1060	760-1000	720 - 860	700 - 820

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																							
UNORTHODOX TEAS																																																																									
HIGH GROWN	BP1s - Irregular. PF1s - Better sorts were irregular, whilst the other coloury sorts were Rs. 20-40 per kg dearer.																																																																								
MEDIUM GROWN	BP1s - Irregular. PF1s - Clean leaf brighter sorts were up to Rs. 50 per kg dearer, whilst the others were irregular.																																																																								
LOW GROWN	BP1s - Firm and tended easier. PF1s - Commenced up to Rs. 50 per kg dearer and appreciated further as the sale progressed.																																																																								
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>11/12 JUL</th><th>18/19 JUL</th><th>11/12 JUL</th><th>18/19 JUL</th></tr><tr><td>High Grown</td><td>820 - 880</td><td>810 - 850</td><td>700 - 960</td><td>710-1100</td></tr><tr><td>Medium Grown</td><td>700 - 840</td><td>700 - 840</td><td>680 - 840</td><td>650 - 890</td></tr><tr><td>Low Grown</td><td>850-1180</td><td>850 - 880</td><td>1040-1300</td><td>980-1460</td></tr></table>				QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	11/12 JUL	18/19 JUL	11/12 JUL	18/19 JUL	High Grown	820 - 880	810 - 850	700 - 960	710-1100	Medium Grown	700 - 840	700 - 840	680 - 840	650 - 890	Low Grown	850-1180	850 - 880	1040-1300	980-1460																																													
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OFF GRADES																																																																									
FGS1/FGS	A few select invoices in the Best category appreciated substantially following special inquiry. Below Best varieties were firm to dealer by Rs. 10-20 per kg following quality, whilst teas at the bottom end of the market were firm to irregularly lower. Low Growns - A few clean leaf invoices in the Best category appreciated considerably following special inquiry. Teas in the Below Best category were firm to dealer by Rs. 10-20 per kg, whilst the others were irregular. CTC's - Clean leaf invoices in the Best category maintained, whilst the Below Best and poorer varieties in general were firm to dealer by Rs. 10-20 per kg.																																																																								
BROKENS	Select clean leaf invoices in the Best category appreciated following quality, whilst the Below Best and poorer varieties were dealer by Rs. 20-30 per kg.																																																																								
BOPIA	Best varieties appreciated by Rs. 50-100 per kg. Below Best together with teas at the bottom end of the market appreciated by Rs. 10-30 per kg.																																																																								
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QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW																																																																				
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DUSTS																																																																									
DUST1	Select Best Dust1's were firm to dealer by Rs. 40-60 per kg, whilst the Best varieties followed a similar trend. The Below Best category together with the poorer sorts commenced at firm levels, however towards the latter part of the sale demand dropped significantly, which resulted in most teas being unsold. Best Low Grown varieties were mostly firm. Teas in the Below Best category were firm to dealer by Rs. 20-30 per kg, whilst the poorer sort remained firm. Best High and Medium Grown CTC's remained firm. Below Best varieties and the poorer sorts were irregularly easier by Rs. 20-40 per kg. The Low Grown varieties were firm to easier by Rs. 50 per kg.																																																																								
DUST	Clean leaf secondaries were firm to dealer by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Best Low Grown varieties together with the poorer sorts too remained firm.																																																																								
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																									
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH JULY 2023																																																																									

WESTERN MEDIUM				Hidellana	FBOPF1		1,500.00
Ancoombra	BOP		1,360.00	Sithaka	BOP1		2,800.00
Harangalla	BOP	@	1,160.00	Pothotuwa	BOP1	@	2,750.00
Hatale	BOPSP		1,140.00	Pothotuwa	OP1	@	3,450.00
Windsorforest	BOPSP	@	1,120.00	Galaboda Group	OP		1,400.00
Uplands	BOPF/BOPFSP		920.00	New Deniyaya	OP	@	1,380.00
Vellai Oya	BOPF/BOPFSP	@	880.00	A C U Super	OPA		1,950.00
Dartry Valley	BOP1	@	1,750.00	Lumbini	PEK		2,350.00
Harangalla	FBOP/FBOP1	@	1,750.00	Adams View	PEK	@	2,300.00
Dartry Valley	FBOP/FBOP1		1,750.00	Brombill	PEK1		2,250.00
Dartry Valley	FBOPF/FBOPF1	@	1,420.00	Kuttapitiya Super	PEK1		2,250.00
Galgewatte	OP/OPA		1,300.00	A C U Super	PEK1		2,250.00
Hatale	OP/OPA		1,300.00	Nilgiri	PEK1		2,250.00
New Rothschild	OP1		1,800.00	Hidellana	PEK1		2,250.00
Dartry Valley	PEK/PEK1	@	1,700.00	UVA MEDIUM			
Galgewatte	PEK/PEK1		1,700.00	Dickwella	BOP		1,180.00
Uplands	PEK/PEK1		1,700.00	El Teb	BOP	@	1,040.00
WESTERN HIGH				Aruna Keppetipola	BOP		1,040.00
Ingestre	BOP	@	1,300.00	Halpewatta Uva	BOPSp		1,400.00
Wattegodde	BOP		1,280.00	Dickwella	BOPF/BOPFSp	@	1,140.00
Tillyrie	BOP	@	1,220.00	El Teb	BOPF/BOPFSp	@	980.00
Yuillefield	BOPSP	@	1,160.00	Demodara	BOP1	@	1,750.00
Alton	BOPF/BOPFSP	@	1,380.00	Sarnia Plaiderie	FBOP/FBOP1		1,420.00
Torrington	BOP1	@	1,460.00	High Spring	FBOPF/FBOPF1		1,400.00
Kirkoswald	FBOP/FBOP1	@	1,650.00	Shawlands	OP/OPA	@	1,400.00
Torrington	FBOP/FBOP1	@	1,280.00	Dickwella	OP/OPA	@	1,220.00
Glenloch	FBOPF/FBOPF1	@	1,200.00	Adawatte	OP1		1,600.00
Glenloch	OP/OPA	@	1,120.00	Halpewatte Uva	PEK/PEK1		1,750.00
Inverness	OP/OPA		1,120.00	UVA HIGH			
St. Andrews	OP1		1,380.00	Uvakellie	BOP		980.00
Queensberry	PEK/PEK1	@	1,500.00	Uva Highlands	BOP		960.00
Glenloch	PEK/PEK1	@	1,500.00	Bandaraeliya	BOP	@	890.00
NUWARA ELIYAS				Nayabedde	BOP	@	890.00
Mahagastotte	BOP	@	1,220.00	Ranaya	BOPSp		1,240.00
Lovers Leap	BOPF/BOPFSP		1,220.00	Uva Highlands	BOPF/BOPFSP	@	1,100.00
Court Lodge	FBOP/FBOP1	@	1,370.00	Ranaya	BOPF/BOPFSP		1,040.00
Court Lodge	OP/OPA	@	1,080.00	Bandaraeliya	BOPF/BOPFSP	@	920.00
Mahagastotte	PEK/PEK1	@	1,380.00	Glenanore	BOP1		1,500.00
Kenmare	PEK/PEK1	@	1,260.00	Aislaby	FBOP/FBOP1		1,500.00
UDAPUSSELLAWAS				Ranaya	FBOPF/FBOPF1		1,240.00
Kirklees	BOP		900.00	Glenanore	FBOPF/FBOPF1	@	1,180.00
Luckyland	BOPSP		890.00	Mount Uva	OP/OPA		1,240.00
Blairlomond	BOPSP	@	730.00	Glenanore	OP/OPA	@	1,180.00
Mooloya	BOPF/BOPFSP		860.00	Oodoowerre	OP1		1,340.00
Delmar	BOP1	@	1,550.00	Uva Highlands	OP1	@	1,280.00
Alma	FBOP/FBOP1		1,360.00	Mount Uva	PEK/PEK1		1,600.00
Gordon	FBOP/FBOP1	@	1,220.00	UNORTHODOX HIGH			
Alma	FBOPF/FBOPF1		1,140.00	Ulugedara CTC	PF1		1,100.00
Delmar	FBOPF/FBOPF1	@	1,120.00	Mount Vernon CTC	BP1		850.00
Alma	OP/OPA		1,220.00	UNORTHODOX MEDIUM			
Delmar	OP/OPA	@	1,120.00	New Peacock CTC	PF1	@	890.00
Gampaha	OP1		1,200.00	Birchwood CTC	BPS	@	650.00
Alma	PEK/PEK1		1,600.00	UNORTHODOX LOW			
LOW GROWNS				Hingalagoda CTC	PF1		1,460.00
Rajjuruwatta Super	BOP		2,350.00	Suduwelipothahena CTC	BP1	@	850.00
Steam Line	BOPSP		2,000.00	PREMIUM FLOWERY			
Pothotuwa	BOPF	@	1,550.00	Kendalanda	FBOPFSp		2,950.00
Brombil	BOPFSp		1,360.00	Lions	FBOPFEXSp		4,000.00
Golden Garden	BOPFSp		1,280.00	Morawakkorale	FBOPFEXSp1		3,400.00
Athukorala Group Super	BOPFSp		1,280.00	DUSTS			
Kiruwanaganga	BOPFSp	@	1,240.00	Mattakelle	DUST1		1

<u>QUANTITY SOLD DURING THE PERIOD</u>					
<u>10TH - 15TH JULY 2023</u>					
<u>2023</u>			<u>2022</u>		
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>	
<u>PRIVATE SALES</u>					
115,196	2,758,829		86,731	2,431,859	
<u>PUBLIC AUCTION</u>					
5,381,898	132,709,504		4,690,238	137,740,172	
<u>FORWARD CONTRACTS</u>					
57,400	1,650,468		20,000	1,081,240	
<u>DIRECT SALES</u>					
NIL	null		NIL	NIL	
<u>TOTAL</u>					
5,554,494	135,468,333		4,796,969	141,253,271	
<u>BMF EXCLUDED FROM PRIVATE SALE</u>					
37,182	1,355,598		83,194	3,950,383	

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 27

SALE OF : 11TH/ 12TH JULY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	837.64	2.74	1021.80	3.10	1206.18	3.37	937.71	3.27	1206.18	6.09	937.71	4.82
Western High Grown	867.46	2.83	1182.86	3.59	1225.36	3.42	924.22	3.22	1225.36	6.19	924.22	4.75
CTC High Grown	796.75	2.60	1070.71	3.25	1012.14	2.83	782.44	2.73	490.64	2.48	533.80	2.74
High Grown (Summary)	857.02	2.80	1133.88	3.44	1217.59	3.40	928.53	3.23	1217.59	6.15	928.53	4.77
Uva Medium Grown	919.44	3.00	1043.30	3.17	1381.64	3.86	1010.56	3.52	1381.64	6.98	1010.56	5.19
Western Medium Grown	842.87	2.75	1020.37	3.10	1034.24	2.89	838.22	2.92	1039.73	5.25	841.61	4.33
CTC Medium Grown	737.72	2.41	966.05	2.93	895.83	2.50	698.57	2.43	895.83	4.53	698.57	3.59
Medium Grown (Summary)	867.93	2.83	1027.72	3.12	1158.47	3.24	892.18	3.11	1159.49	5.86	893.52	4.59
Orthodox Low Grown	1099.68	3.59	1310.24	3.98	1651.74	4.62	1196.44	4.17	1654.29	8.36	1197.79	6.16
CTC Low Grown	832.38	2.72	965.72	2.93	1227.38	3.43	775.10	2.70	1227.38	6.20	775.10	3.98
Low Grown(Summary)	1086.37	3.55	1291.19	3.92	1627.65	4.55	1167.79	4.07	1629.93	8.24	1168.90	6.01
Total	995.47	3.25	1213.75	3.68	1471.41	4.11	1069.23	3.72	1471.41	7.44	1069.23	5.50

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
SALE DATE	2023			2022			2021		
	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx
	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent
05TH JUL 2023	5.43	1000.37	3.34	4.62	1401.12	3.94	6.18	585.85	2.96
12TH JUL 2023	5.38	995.47	3.25	4.69	1471.41	4.11	6.15	592.56	2.99

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 19TH JULY 2023				
YEAR	US.DOL	STG.PD	YEN	EURO
2023	314.95	412.32	2.26	353.18
2022	357.85	424.63	2.57	360.42
2021	197.90	271.20	1.79	232.63
SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY				

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER
For the period 10 - 16 July 2023
Western/Nuwara Eliya Regions
The Western Region reported bright mornings and sporadic evening showers, whilst the Nuwara Eliya Region reported sunny weather throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.
Uva/Udapussellawa Region
Clear weather was reported in both regions throughout the week.
Low Grown
The Low Grown Region reported bright weather throughout the week. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.
Crop Intake
The Western, Nuwara Eliya and Uva regions maintained the crop intake, whilst the Udapussellawa and Low Grown regions reported a slight decline.

Page 8		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		Page 8	
SRI LANKA TEA EXPORTS					
DESCRIPTION	QUANTITY (kgs)	VALUE Rs.	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts		
JUNE 2023					
Tea In Bulk	9,387,202	12,533,044,856.00	1,335.12		
Tea In Packets	9,700,276	14,368,050,463.00	1,481.20		
Tea In Bags	1,703,264	4,524,456,543.00	2,656.34		
Instant Tea	306,590	880,169,288.00	2,870.83		
Green Tea	316,846	1,292,469,847.00	4,079.17		
TOTAL	21,414,178	33,598,190,997.00	1,568.97		
JUNE 2022					
Tea In Bulk	10,170,338	15,419,421,264.00	1,516.12		
Tea In Packets	10,729,031	17,996,076,207.00	1,677.33		
Tea In Bags	1,987,168	6,105,989,826.00	3,072.71		
Instant Tea	209,907	592,848,542.00	2,824.34		
Green Tea	481,742	1,846,027,221.00	3,831.98		
TOTAL	23,578,186	41,960,363,060.00	1,779.63		
JANUARY/JUNE 2023					
Tea In Bulk	48,210,977	75,934,289,241.00	1,575.04		
Tea In Packets	49,150,663	87,305,395,904.00	1,776.28		
Tea In Bags	11,030,417	32,513,496,893.00	2,947.62		
Instant Tea	1,571,284	5,405,517,971.00	3,440.19		
Green Tea	2,254,619	8,762,850,276.00	3,886.62		
TOTAL	112,217,960	209,921,550,285.00	1,870.66		
JANUARY/JUNE 2022					
Tea In Bulk	53,636,257	60,953,921,625.00	1,136.43		
Tea In Packets	57,320,456	69,644,837,300.00	1,215.01		
Tea In Bags	10,991,847	24,486,136,248.00	2,227.66		
Instant Tea	1,256,731	2,743,795,558.00	2,183.28		
Green Tea	2,091,756	6,403,409,709.00	3,061.26		
TOTAL	125,297,047	164,232,100,440.00	1,310.74		
Source : Sri Lanka Customs Statistical Dept.					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 18TH/ 19TH JULY 2023					

JANUARY/JUNE 2023/2022

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2023	TOTAL 2022
IRAQ	1,851,688	12,758,554	116,783		5,984	14,733,008	23,511,359
TÜRKIYE	2,396,122	10,750,932	165,291	720	25,849	13,338,914	7,063,209
RUSSIA	9,881,013	1,596,458	579,475	2,285	283,004	12,342,235	10,104,798
U.A.E.	5,186,662	2,015,911	108,200	1,152	184,741	7,496,666	10,740,631
CHINA	4,869,335	632,943	174,689	14,448	85,813	5,777,229	5,740,515
AZERBAIJAIN	4,147,406	164,036	1,812		4,645	4,317,899	6,316,269
LIBYA		3,948,919	8,450		272,523	4,229,892	5,722,467
SAUDI ARABIA	672,520	1,451,065	1,120,424	13,189	135,458	3,392,657	3,151,586
SYRIA	394,889	2,379,813	393,465		60	3,168,227	3,152,601
CHILE	2,406,808	117,232	555,214	677	15,546	3,095,476	3,894,019
GERMENY	2,069,669	855,740	70,383	32,100	36,604	3,064,497	3,974,337
U.S.A.	973,120	946,287	454,940	53,438	243,672	2,671,457	3,233,643
IRAN	1,822,187	643,794	456			2,466,437	6,229,770
JORDAN		1,483,748	968,842	90	8,703	2,461,383	2,282,001
JAPAN	1,818,402	85,409	354,949	10,835	4,204	2,273,800	2,532,049
TAIWAN	1,645,396	194,209	30,927	30,180	43,211	1,943,923	2,383,404
BELGIUM	27,900	1,590,376	60,104		9,480	1,687,861	1,331,032
HONG KONG	1,326,512	188,399	52,096		4,548	1,571,556	1,752,181
POLAND	532,440	249,570	674,695		79,833	1,536,539	1,800,828
LEBANON	100	1,171,054	152,646		8,030	1,331,830	660,828
IRELAND	80	566	4,852	1,298,496	1,513	1,305,507	1,065,437
UKRAINE	676,334	217,902	36,911		135,372	1,066,519	1,322,000
ITALY	981,971	20,726	6,749		7,601	1,017,047	659,987
AUSTRALIA	98,485	259,621	592,043	1,680	45,216	997,045	1,019,268
KUWAIT	2,500	566,534	331,089		9,232	909,356	810,675

MOMBASA AUCTION

SALE OF - 17TH, 18TH & 19TH JULY 2023 (SALE NO 29)

Fairly good general demand for the 268,995 packages (17,788,700.00 kilos) in the market with 34.04% remaining unsold.

OFFERINGS

Leaf Grades	-	155,800 packages (10,137,412.00 kilos) - 43.10% unsold.
Dust Grades	-	79,960 packages (5,962,570.00 kilos) - 24.95% unsold.
Secondary Grades	-	33,435 packages (1,688,718.00 kilos) - 13.64% unsold.

MARKETS

There was more and useful interest from **Afghanistan** and **Bazaar** with **Kazakhstan** and **other CIS states** strong. **Pakistan Packers** improved enquiry while **Yemen, other Middle Eastern countries, Egyptian Packers, UK and Russia** maintained activity. **Local Packers** were more active while **Sudan and Iran** quiet. **Somalia** maintained activity at the lower end of the market..

LEAF GRADES (M2)

BP1

Best - Saw more competition and were steady to dearer by up to USC58.

Brighter - Most teas held value but select lines advanced by USC10 and USC20.

Mediums - KTDA mediums were firm where sold with plantation mediums irregular varying between steady to USC7 dearer to easier by USC14.

Lower Medium - Mainly firm to USC10 above previous levels with a few teas appreciating by USC18 but select invoices lost up to USC27.

Plainer - Were steady to dearer by up to USC33.

PF1:

Best - Appreciated by up to USC32.

Brighter - Were steady to USC22 dearer.

Mediums - Most KTDA mediums were firm at last levels with a few lines irregular varying between USC4 dearer to easier by USC6. Plantation mediums appreciated by up to USC14.

Lower Medium - Were irregular ranging between firm to USC23 dearer to easier by up to USC16.

Plainer - Were steady to USC15 above last prices.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 330	286 - 347
Good	255 - 281	262 - 299
Good Medium	255 - 275	262 - 302
Medium (KTDA)	250	244 - 270
Medium (Plantations)	150 - 187	142 - 218
Lower Medium	095 - 178	100 - 195
Plainer	065 - 113	053 - 147

DUST GRADES (M1)

PDUST:

Best - Met more interest at steady to USC16 above last levels but a few teas lost up to USC6.

Brighter - Were firm to USC8 dearer.

Mediums - KTDA mediums were steady to dearer by up to USC6 while plantation mediums ranged between firm to USC10 dearer to easier by up to USC5.

Lower Medium - Varied between firm to USC25 dearer and select invoices appreciated by USC40 to easier by up to USC10.

Plainer - Saw improved competition and gained up to USC21 but a few lines lost up to USC10.

DUST1:

Best - Advanced by up to USC8 with selected invoices dearer by up to USC16.

Brighter - Steady to USC8 above previous prices.

Mediums - KTDA mediums were mostly firm with a few lines irregular ranging between USC15 dearer to easier by up to USC12; plantations mediums appreciated by up to USC15.

Lower Medium - Ranged between firm to USC14 dearer to easier by up to USC10.

Plainer - Were well competed for at steady to USC28 above last levels.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	274 - 308	272 - 306
Good	270 - 294	270 - 286
Good Medium	270 - 294	270 - 286
Medium (KTDA)	258 - 276	245 - 274
Medium (Plantations)	208 - 272	202 - 282
Lower Medium	104 - 218	108 - 204
Plainer	057 - 168	060 - 170

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs were firm with PFs dearer. Clean well sorted coloury Fannings held value while similar DUSTs gained. Other Fannings appreciated with DUSTs steady. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	146 - 220	195 - 214	112 - 212	088 - 237	076 - 119
Good Medium / Medium	-	-	125 - 184	125 - 220	-
Lower Medium	101 - 148	086 - 160	074 - 162	056 - 152	066 - 084
Plainer	079 - 106	050 - 132	042 - 110	054 - 118	040 - 076



Courtsey - Africa Tea Brokers Limited

BANGLADESH AUCTION

SALE OF - 17TH JULY 2023 (SALE NO. 12)

CTC LEAF: 44,501 packages of Current Season & 130 packages of Old Season teas on offer once again met with a strong demand.

BROKENS: All good Brokens continued to meet with a strong demand and were mostly firm to slightly dearer following competition. Other varieties witnessed improved demand at slightly dearer rates in line with quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

FANNINGS: Good Fannings continued to meet with a strong market and were slightly dearer following competition. Other varieties met with a little more interest and were mostly firm to slightly dearer following quality. BLF teas met with a good demand at around last levels with a few cleaner varieties appreciating in price over last.

CTC DUST: 12,925 packages of Current Season teas on offer met with fair demand. Good liquoring Dusts had fair demand and sold Tk.5/- to Tk.8/- below last levels. Mediums were an easier market with some withdrawals. Plain and BLF had some withdrawals and sold Tk.5/- to Tk.10/- lower than last levels. Blenders were active whilst Loose tea buyers were selective.

COMMENTS: There was more interest for improved liquoring varieties particularly from the Blenders who continued to lend strong support. Loose tea buyers lent fair support especially for the better liquoring varieties. Dusts were an easier market with some withdrawals.

Our catalogue: (Sale 12) Avg: Tk 221.24, Sold 84.7 % , (Sale 11) Avg: Tk 222.33, Sold 89.5 %

QUOTATIONS	BROKENS		FANNINGS
Large	2.27-2.37	Best	2.23-2.32
Medium	2.13-2.23	Good	2.13-2.18
Small	2.00-2.09	Medium	2.00-2.09
Plain	1.72-1.81	Plain	1.72-1.81
BLF	1.11-1.48	BLF	1.11-1.48

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 19TH JULY 2023 (SALE NO. 29)

There was less demand for the 3900 packages on offer.

BP1 were neglected.

PF1 were easier where sold.

PD – N/A.

D1 tended firm where sold.

PF1SC were not supported.

Secondaries were firm to 1USC dearer.

Courtesy - Tea Brokers Central Africa Limited

KOLKATA AUCTION

SALE OF - 18TH/ 19TH & 20TH JULY 2023 (SALE NO. 29)

Good demand. Assams are selling at barely steady to irregularly easier levels. Dooars are around last levels. W I operating . HUL operating . TCPL some enquiry. Exporters some enquiry . Based on CB / JT (1st session) Catalogue.

Courtesy - Associated Brokers Pot. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - 11TH JULY 2023 (SALE NO. 28)

Fair demand at steady to at times easier levels. (CBPL sold percentage 63%). HUL / TCPL / Western India / Internal / Exporters operating.

Courtesy - Associated Brokers Pot. Ltd., Guwahti

COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

SRI LANKA TEA CROP

JUNE 2023/2022												
	(in Kgs.)									("Actual" in Million Kgs)		
ELEVATION	CTC		CHANGE	(23-22)	ORTHODOX		CHANGE	(23-22)	TOTAL		CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	503,747	317,265	0.19	58.78%	5,047,446	3,681,122	1.37	37.12%	5,551,193	3,998,387	1.55	38.84%
MEDIUM	761,089	385,960	0.38	97.19%	3,211,796	2,505,598	0.71	28.18%	3,972,885	2,891,558	1.08	37.40%
LOW	815,775	823,409	-0.01	-0.93%	12,496,555	12,303,527	0.19	1.57%	13,312,330	13,126,936	0.19	1.41%
GREEN TEA									160,922	131,884	0.03	22.02%
T/B Adjustment												
TOTAL	2,080,611	1,526,634	0.55	36.29%	20,755,797	18,490,247	2.27	12.25%	22,997,330	20,148,765	2.85	14.14%
JANUARY / JUNE 2023 / 2022												
	(in Kgs.)									("Actual" in Million Kgs)		
ELEVATION	CTC		CHANGE	(23-22)	ORTHODOX		CHANGE	(23-22)	TOTAL		CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	2,863,064	2,824,964	0.04	1.35%	28,711,830	27,988,651	0.72	2.58%	31,574,894	30,813,615	0.76	2.47%
MEDIUM	4,121,362	3,627,676	0.49	13.61%	17,918,589	18,137,345	-0.22	-1.21%	22,039,951	21,765,021	0.27	1.26%
LOW	5,144,036	5,205,993	-0.06	-1.19%	74,462,568	74,275,027	0.19	0.25%	79,606,604	79,481,020	0.13	0.16%
GREEN TEA									1,194,620	866,908	0.33	37.80%
T/B Adjustment												
TOTAL	12,128,462	11,658,633	0.47	4.03%	121,092,987	120,401,023	0.69	0.57%	134,416,069	132,926,564	1.49	1.12%

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Jun	26.1	20.1	22.9	161.7	133.2	134.4	-28.5	1.2
Bangladesh	May	6.15	7.42	8.17	12.07	14.48	15.71	2.41	1.23
North India	May	78.1	101.4	102.1	179.6	227.9	234.3	48.3	6.4
South India	May	24.4	27.8	25.7	97.5	95.7	85.6	-1.8	-10.1
Kenya	Apr	49.3	41.33	49.49	185.3	177.0	167.62	-8.30	-9.38
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1

CATALOGUES

SALE NO. 30 SCHEDULED FOR 31ST JULY/2 ND AUGUST 2023

The Ex-Estate catalogue closed on 13th July 2023, excluding violations. The Main Sale catalogues too closed on 13th July 2023, excluding violations.

SALE NO. 31 SCHEDULED FOR 8TH/9TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th July 2023.

SALE NO. 32 SCHEDULED FOR 15TH/16TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th July 2023.

The details of teas awaiting sale are given on the last page of this report.

